

Information on the Economics Advisory Committee

The Economics Advisory Committee (EAC) was established in 2015 and currently has a membership of approximately 35 alumni. The following mission statement provides guiding principles for the EAC:

The Committee will work in conjunction with the Department of Economics to support and strengthen its academic goals, while providing advice on how the Department can better serve its students, the University, and the State of Texas. In addition to offering insight on how the Department can enhance the impact and reputation of its programs, the Committee will support the Department in three (interrelated) areas:

- (i) <u>Alumni engagement</u>: The Committee will help to strengthen the network of alumni and friends who support and collaborate with the Department. Collaborations with the Department will focus upon enhancement of the student experience and interaction with faculty.
- (ii) <u>Student opportunities</u>: The Committee will assist the Department's efforts in mentoring and guiding students as they make the transition to the workplace. In order to facilitate more internship and career opportunities, the Committee with help to strengthen the ties between the Department and the business community, government agencies, and other employers of its graduates.
- (iii) <u>Development efforts</u>: The Committee will work with the Department to identify important initiatives (scholarships, endowments, etc.) and will assist and support the Department's fundraising efforts.

The current initiatives of the EAC include the following:

- An alumni mentoring network, including the UT Economics Alumni Mentor Directory
- Organization of local Economics alumni events (Austin, Houston, Dallas, NYC, etc) to engage and network with fellow UT Economics graduates
- Development efforts focused upon the promotion of excellence in student and faculty research, student academic experiences, and student career-preparation initiatives
- Advisory role and/or participation in the Department's career-preparation initiatives (career-preparation course (ECO 101S), internship opportunities, company site visits, etc)

Expectations for EAC members include the following:

- Participation in one fall-semester in-person meeting on the UT campus (expected to be on the Friday before a home football game)
- Participation in two to three additional teleconference calls throughout the year
- An annual financial commitment to the Department (\$2,500 minimum suggested, with lower amounts for recent graduates)
- Commitment of time to at least one of the EAC's ongoing initiatives